**TALL SHIP ASSOCIATION**

**BOARD OF DIRECTORS MEETING MINUTES**

**Meeting Date**: May 10, 2016

**Place**: Lake View Room – New Marina Pool Bldg.

**Present**: Olimpia Borys, Gary Moser, Frank Patterson and Barry Stuart (BOD)

 Lisa Bisuel and Diane Lee (FPM)

**Guests**: Harold Capitola (#110), Marshall Clarke (MCA)

**Call to Order**: 9:00 AM B. Stuart called the meeting to order.

**Introduction of Guests**: B. Stuart welcomed the guest present.

**Approval of Minutes for April**: G. Moser made a motion to approve April minutes. F. Patterson seconded this motion and the motion passed.

**Engineering & Property Manager’s Report:**

**Bow window and end wall project:** M. Clarke stated work at Cutter has begun and is moving along efficiently. Rot was found in the 2 east end wall corners but no signs of termite activity.

**Invoice approval:** M. Clarke presented the Board with a change order totaling $24,080.00 for work on the 5 columns and the 2 end wall corners. Clarke also presented the Cutter building invoices to the Board for approval. The total invoice for SE is $104,830.56. MCA architect invoice totals $10,596.09. After discussion, O. Borys made a motion to approve the invoices submitted as well as the change order. F. Patterson seconded this motion and the motion passed.

M. Clarke discussed the emergency projects that he had previously recommended to the Board needed at the Schooner building walkway. Clarke presented 2 proposals to the Board for discussion on the repairs. After discussion, B. Stuart suggested waiting for all Board members to be present at the meeting before a decision could be made. M. Clarke stated an access hole could be dug to allow inspection of the crawl space temporarily. After discussion, O. Borys made a motion to allow MCA and SE to dig an access hole that will allow them to inspect the crawlspace and underneath the elevator. F. Patterson seconded this motion and the motion passed.

**Treasurer's Report**: D. Lee discussed the current financial situation. Currently, $22,000.00 has been spent in disbursements and the balance of the operating account is $74,450.77. The assessment account has a balance of $111,449.61 and the reserve account is at $246,183.73. Lee stated the balance borrowed from Pacific Premier as of April 2016 is $2,965,696.17.

(Page 1 of 2)

**Existing Business:**

**Boardwalk update:** B. Stuart stated the boardwalk repairs should be completed by the end of May.

**New Business:**

**Water Usage:** G. Moser discussed the water usage cost. Currently, the 5/8” water lines cost $80.00 for up to 6,000 gallons of water every two months and $2.50 per 1,000 gallons above that. The 2” line cost $212.00 for up to 6000 gallons of water every two months and $2.95 per 1,000 gallons above that. Moser will meet with Jason to discuss changing the 2” line.

**Adjourn:** G. Moser made a motion to adjourn. O. Borys seconded this motion and the meeting adjourned.

(Page 2 of 2)